IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

ARBITRATION PETITION NO.272 OF 2006

Western Paper & Yarn Pvt. Ltd. ...Petitioner.

vs.

Motabhai Paras Pvt. Ltd. ...Respondent.

Mr.Sudeep Sen i/b. M/s.Udwadia & Udeshi for Petitioner.

Ms.Priti Gada i/b. Sudhir Shah & Associates, for Respondent.

CORAM: D.K.DESHMUKH,J.

DATED: 18th September,2006.

P.C.:-

By consent of parties, the petition is disposed of in the following terms:-

1. Within a period of three weeks from today, the respondent without prejudice to the rights and contentions of the respondent shall pay to the petitioner and the petitioner shall accept without prejudice to its rights and contentions, an amount at the rate of 30,000/- per month from the month of March,2005 till August,2006 and shall continue to pay at the same rate per month to the petitioner on or before 10th day of each succeeding calender

month.

2. This payment shall be subject to the order that the Arbitrator may pass and this arrangement shall continue until the Arbitrator directs otherwise either by final order or by interim order.

3. The petitioner shall be at liberty to make an application for interim relief before the learned Arbitrator claiming the same reliefs which are claimed in this petition and also for any additional interim relief. Similarly the respondent is also entitled to make any application for interim order if any before the learned Arbitrator.

4. All the contentions available to both the parties are kept open to be raised before the learned Arbitrator.